



Пресс-релиз

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Tele2 reports 2Q14 results

Moscow – Tele2, an alternative mobile operator, has reported consolidated 2Q14 financial and operating results.

In 2Q14, Tele2's financial and operating indicators took into account results of seven Rostelecom companies that were introduced into the charter capital after the closure of the deal's first stage.

The report doesn't contain results of CJSC RT Mobile integrated into a joint venture following the end of the reporting period.

In 2Q14 the company exhibited the following financial results:

- Operating revenue totaled RUB21.8 billion;
- EBITDA amounted to RUB6.7 billion. EBITDA margin reached 30.7%;
- Investment in IT infrastructure and technical development totaled RUB4.1 billion.

Indicator (bn rubles)	Q2 2013	Q2 2014	Change
Operating revenue	16.4	21.8	33.1%
EBITDA	5.9	6.7	12.7%
EBITDA margin, %	36.3%	30.7%	(56 bps)
CAPEX	1.4	4.1	199%
Free cash flow	4.2	0.9	(77.3%)

In 2Q14 the company showed the following operating indicators:

- Subscriber base totaled 30 976 thou people ;
- Average revenue per user (ARPU) totaled RUB234;
- Minutes of use (MoU) equaled 267 on average.

Indicator	Q2 2013	Q2 2014	Change
Subscriber base, mn	23.2	31	33.3%
ARPU (rubles)	237	234	(0.95%)
MoU (minutes)	271	267	(1.70%)



Mikhail Noskov, CEO at Tele2:

“2Q14 results are the first consolidated indicators of the joint venture that reflect increase in the scale of our business and achievements of the integration project. In all consolidated companies integration processes are under way and the Tele2 business model has already been introduced there. Each of the companies implements a detailed plan which includes construction and modernization of networks, a launch of new products and services. Besides, Tele2 is actively working on a start of operations in new regions.”